MUNICIPAL YEAR 2010/2011 REPORT NO. **171**

COMMITTEE:

PLANNING - 25/01/11

REPORT OF:

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AGENDA – PART 1	ITEM 18
SUBJECT -	
S106 AGREEMENTS – MONITORING INFORMATION	
WARDS: ALL	

1. <u>SUMMARY</u>

The purpose of this report is to provide an update of the monitoring of section 106 Agreements (s106) categorised by constituency, including the type and amount for financial obligations agreed and subsequently received, details of funds that have been allocated for spend and their current status, an available balance as of 1 January 2011, and any spend deadlines.

2. <u>RECOMMENDATION</u>

2.1 That the report including Appendix be noted.

3. BACKGROUND

3.1 The last report submitted was February 2009. This report seeks to update Members on the latest position relating to all outstanding section 106 agreements and obligations and will be provided on a 6 monthly basis with new entries provided in italics and updates on existing entries provided in blue.

4. <u>CURRENT POSITION</u>

The Appendix is made up of 3 sections considered by constituency that the land relating to the s106 agreement falls within i.e. Edmonton, Enfield North and Southgate:

- 4.1 Paragraphs in red are summarised details of the obligations included within the s106 agreement relating to a particular head of term.
- 4.2 Information highlighted in blue are updates on various current s106 projects, identifying trigger points for payments that have not been received as yet and seek to highlight any unallocated funds that are available for expenditure.

4.3 I would draw Members attention to note any spend deadlines that may have surpassed; extensions to these deadlines have been negotiated by the relating Council department/officer with the relevant developer.

<u>Background Papers</u> Corresponding section 106 agreements